

White & Co.
REAL ESTATE

Palm Jumeirah October Market Report

Apartment

Newsletter

Palm Jumeirah Welcomes AED 6.97 Billion Ultra-Luxe Residences

- This blend of Dorchester Collection hotel excellence and upscale residences creates the perfect escape.

White & Co News

- Our in-house Conveyancing team ensures all transactions are managed from contract signing to the transfer appointment at the DLD to secure your desired transfer date.

Mortgage Rates

Interest rates starting from 3.75% Fixed for 1 Year & 3.79% Fixed for 2 Years

	LTV	3 Years	5 Years
Salaried	80%	3.99%	4.18%
Self Employed	80%	3.99%	4.20%
Low Doc	60%	4.79%	4.90%
Non Resident	60%	4.19%	4.50%

Speak to our in-house mortgage team to find out more

Get Started Here

Hot Properties for Sale

FIVE Palm Jumeirah, Palm Jumeirah
AED 5,600,000

FIVE Palm Jumeirah, Palm Jumeirah
AED 6,200,000

FIVE Palm Jumeirah, Palm Jumeirah
AED 6,700,000

Serena Living Tower 1, Palm Jumeirah
AED 8,500,000

One at Palm Jumeirah, Palm Jumeirah
AED 54,000,000

Recent White & Co Sales

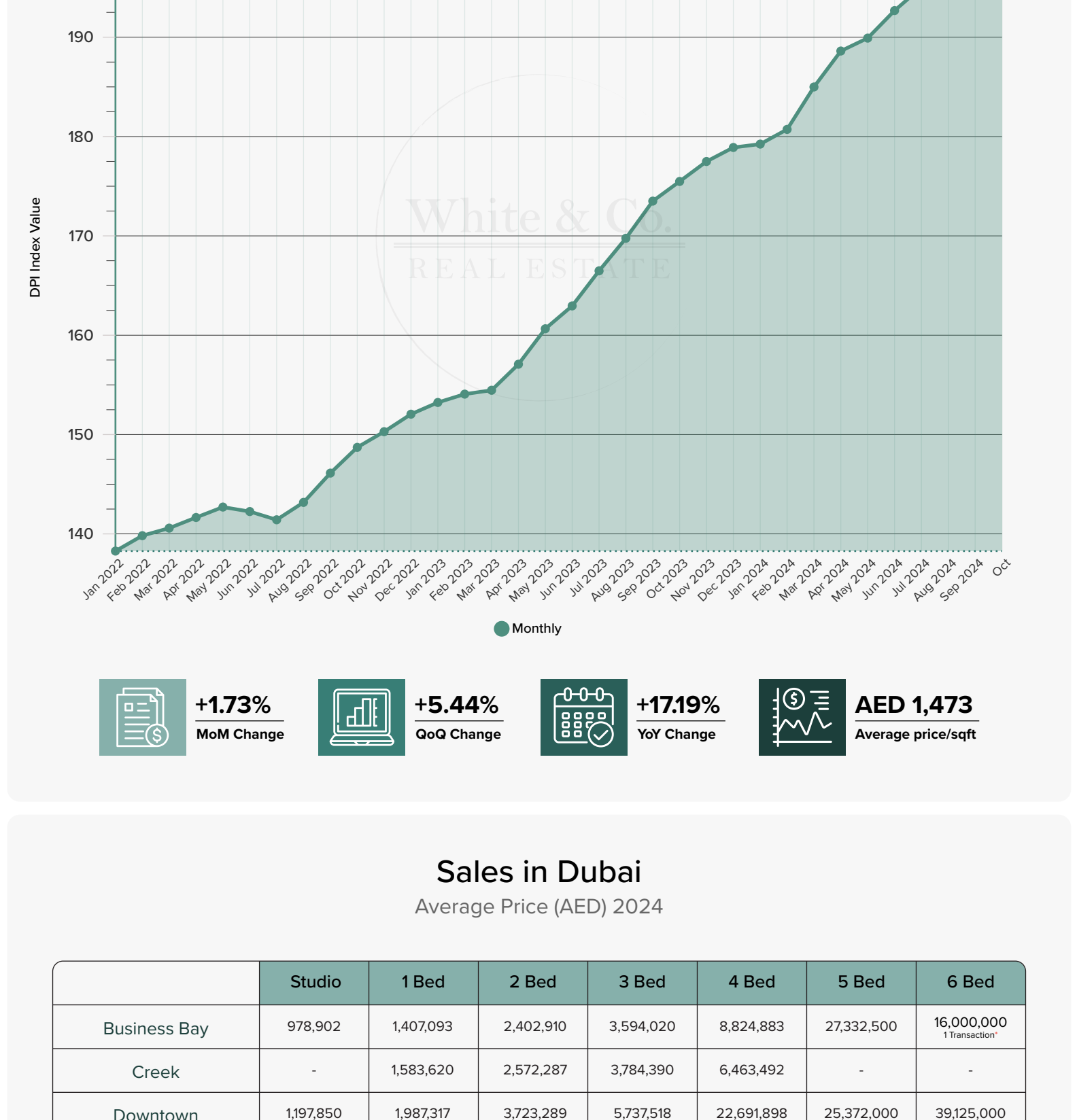
Seven Palm, Palm Jumeirah
AED 1,400,000

Oceana Southern, Palm Jumeirah
AED 5,100,000

Balqis Residence, Palm Jumeirah
AED 11,000,000

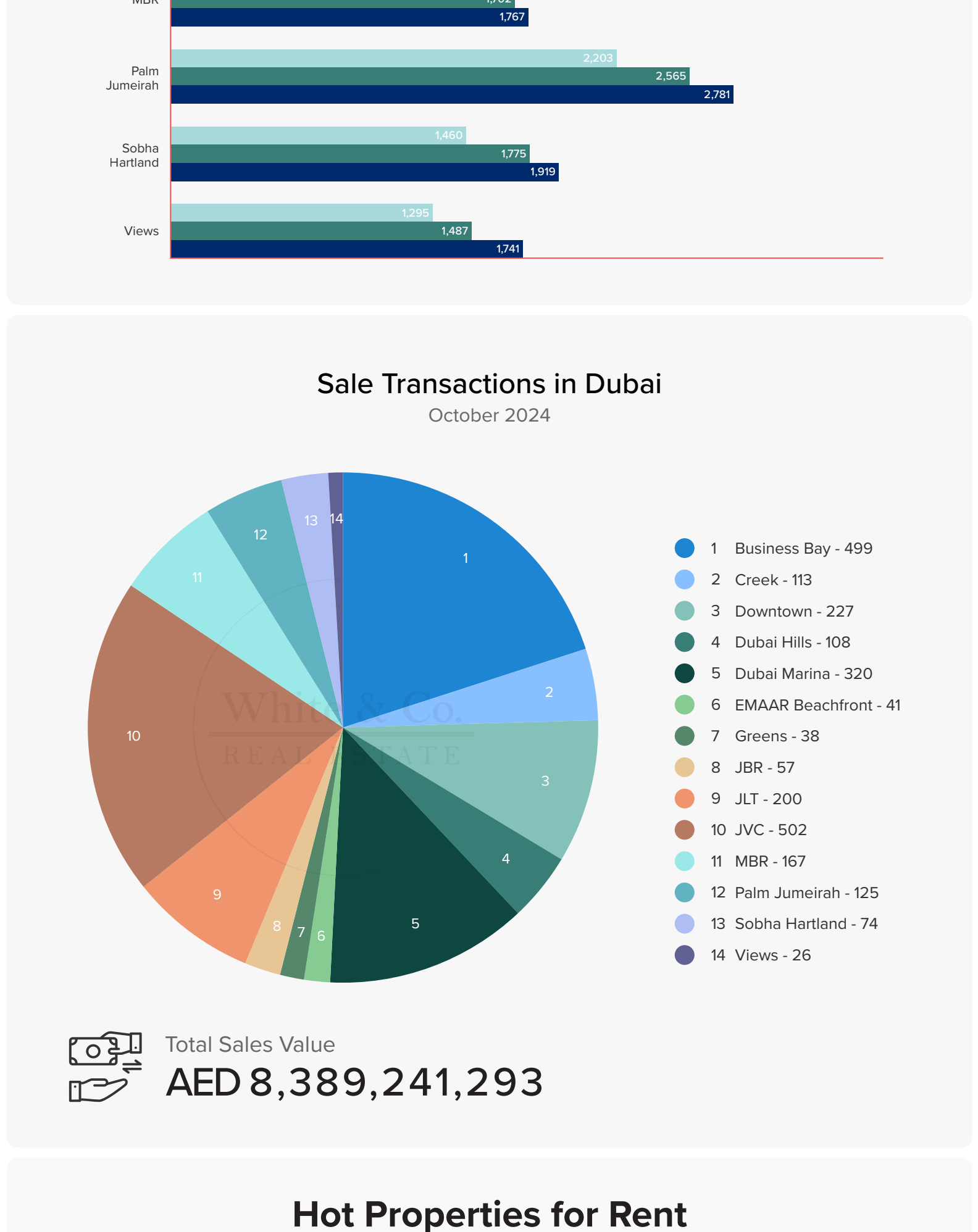
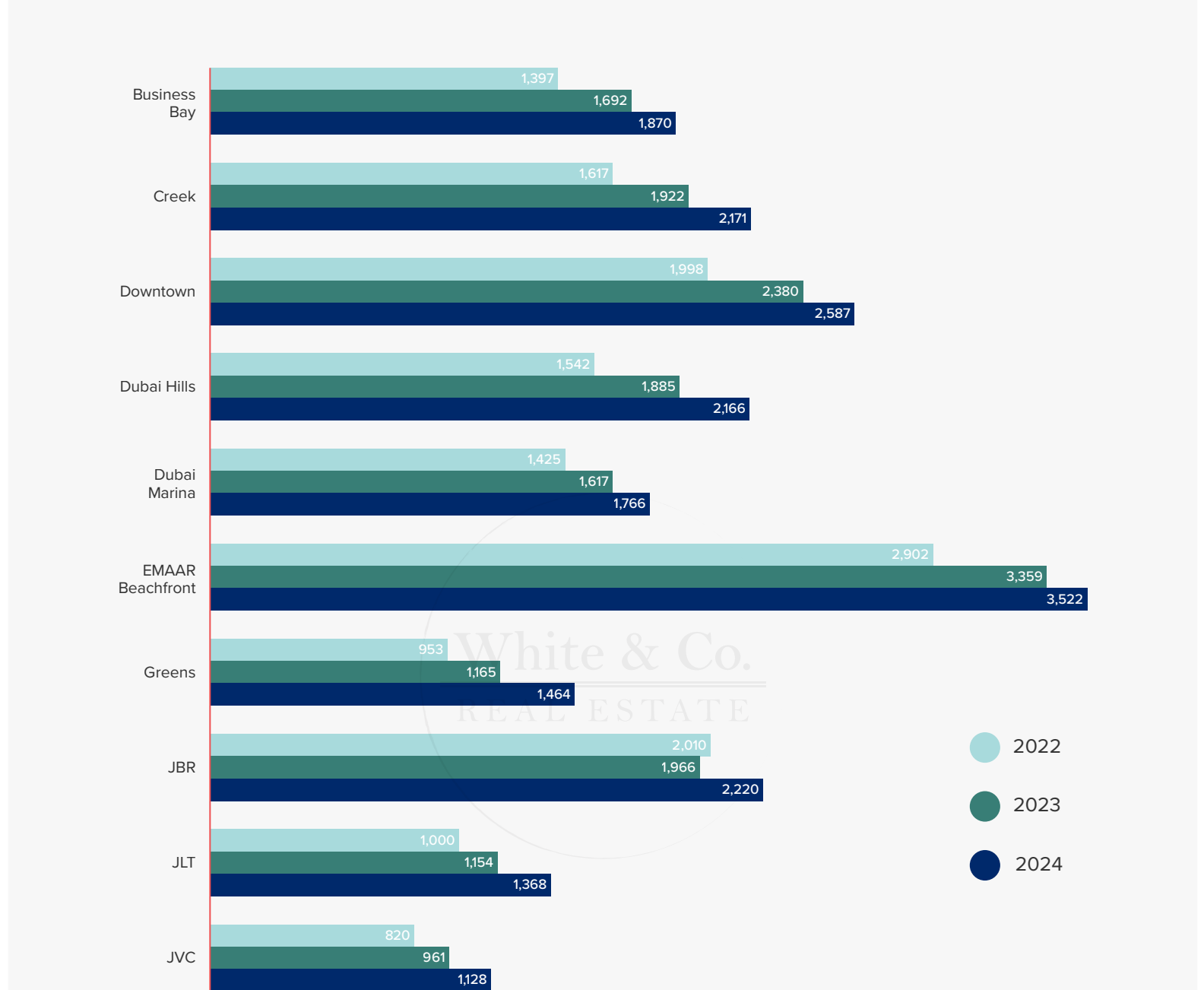
Al Anbara, Palm Jumeirah
AED 12,950,000

Atlantis The Royal Residences, Palm Jumeirah
AED 29,700,000



Sales in Dubai
Average Price (AED) 2024

	Studio	1 Bed	2 Bed	3 Bed	4 Bed	5 Bed	6 Bed
Business Bay	978,902	1,407,093	2,402,910	3,594,020	8,824,883	27,332,500	16,000,000 (1 transaction)
Creek	-	1,583,620	2,572,287	3,784,390	6,463,492	-	-
Downtown	1,197,850	1,987,317	3,723,289	5,737,518	22,691,898	25,372,000	39,125,000
Dubai Hills	933,676	1,357,232	2,152,804	3,634,368	-	-	-
Dubai Marina	1,023,180	1,514,370	2,335,502	3,782,876	6,168,165	12,540,819	-
EMAAR Beachfront	-	2,635,303	4,631,660	6,919,872	12,262,229	-	-
Greens	707,750	1,164,042	1,920,276	2,787,858	3,256,600	-	-
JBR	2,142,316	2,278,666	3,433,113	3,728,744	7,474,075	-	54,000,000 (1 transaction)
JLT	687,802	1,142,387	1,725,461	2,700,178	2,760,293	8,053,234	-
JVC	552,895	846,324	1,370,220	1,678,014	3,550,000	-	-
MBR	597,714	1,247,433	2,140,329	3,092,446	7,096,533	-	-
Palm Jumeirah	1,670,125	2,744,567	5,011,555	8,144,496	23,306,037	69,901,697	-
Sobha Hartland	871,869	1,310,392	2,110,342	3,140,278	5,550,410	-	-
Views	875,571	1,490,531	2,473,688	3,442,321	-	-	-



Hot Properties for Rent

Oceana Baltic, Oceana, Palm Jumeirah
AED 172,500

The Palm Tower, Palm Jumeirah
AED 290,000

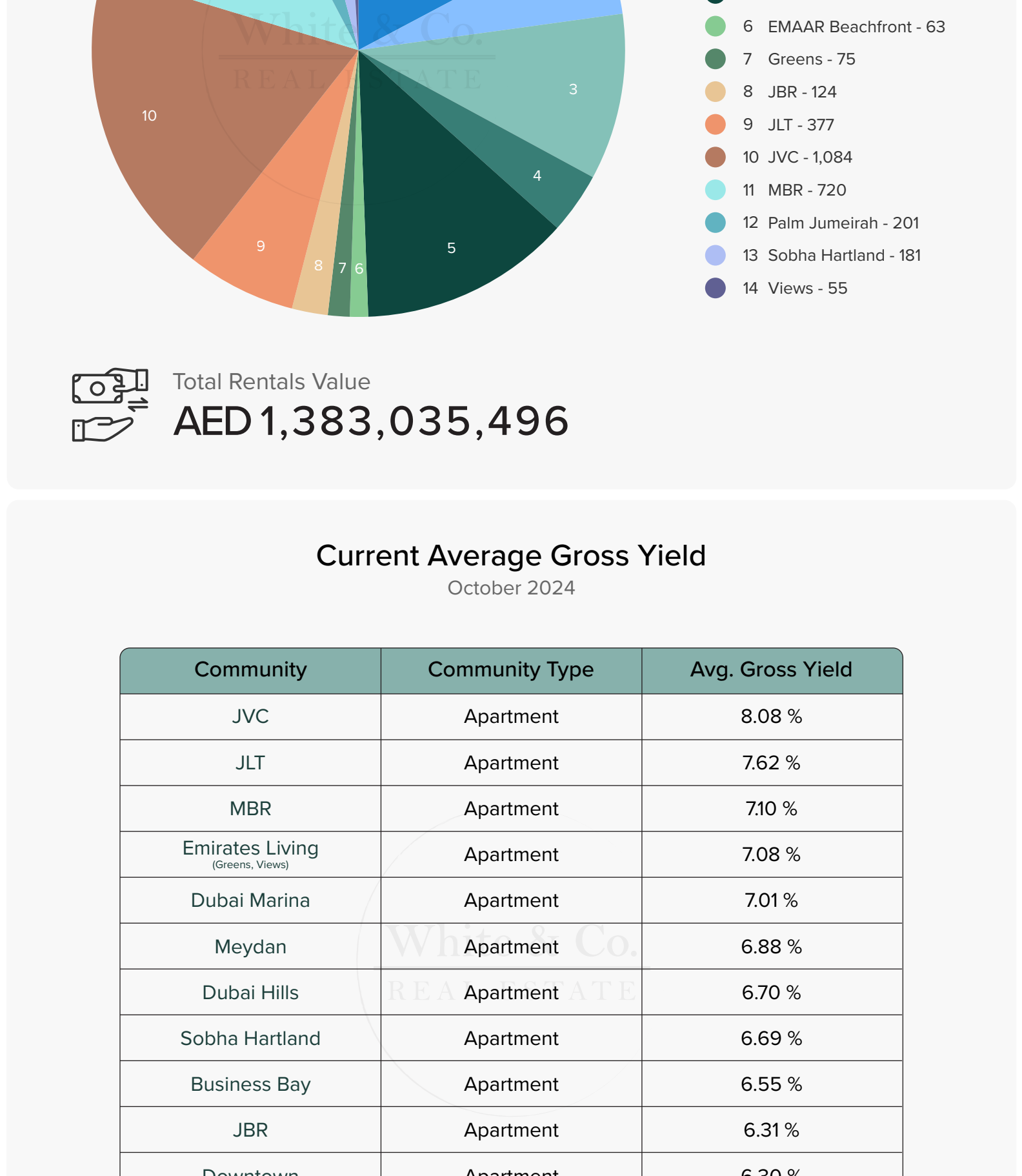
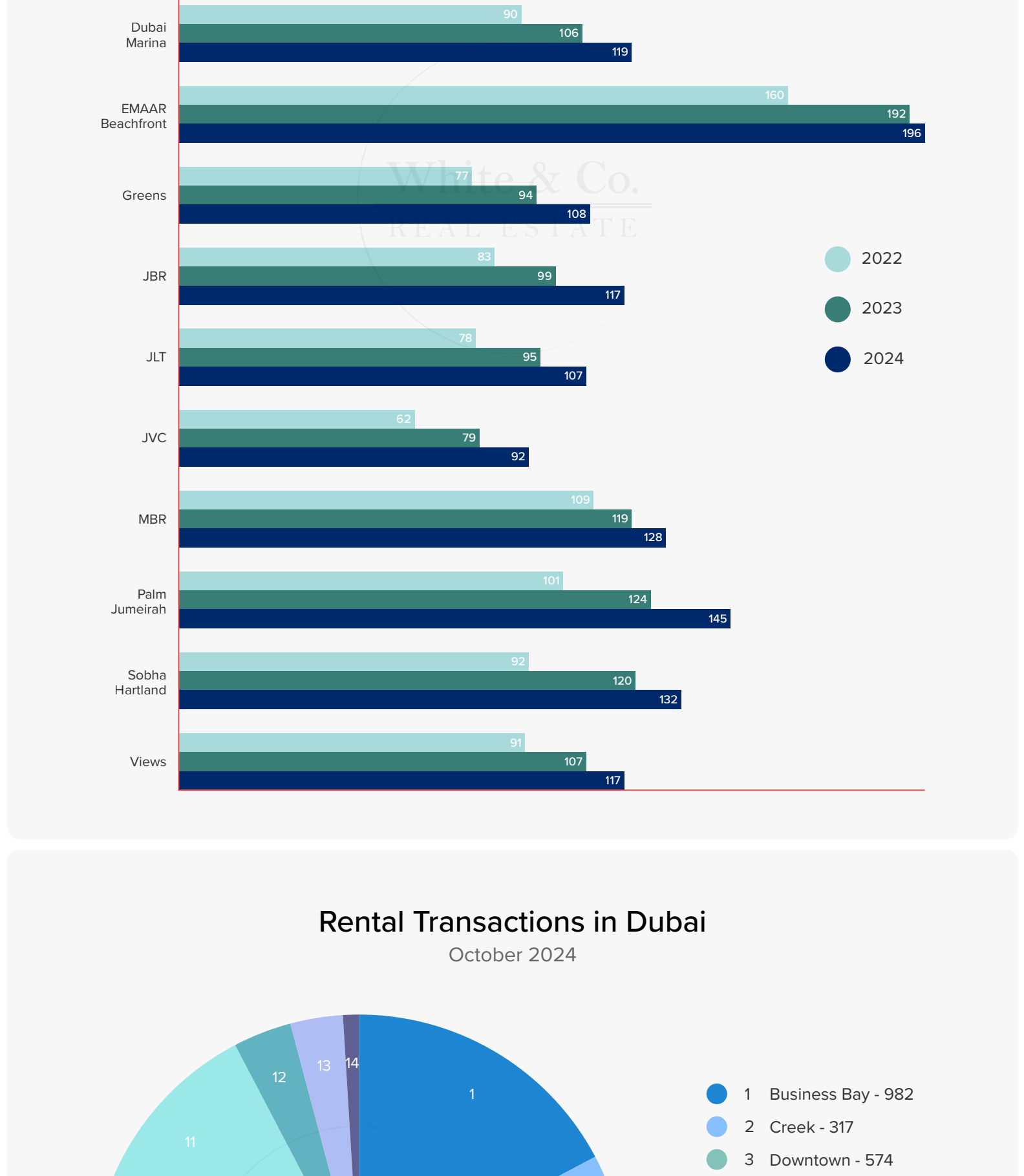
Cheval Maison The Palm Dubai, Palm Jumeirah
AED 584,000

The Fairmont Palm Residences, Palm Jumeirah
AED 1,250,000

Atlantis The Royal Residences, Palm Jumeirah
AED 1,800,000

Rentals in Dubai
Average Price (AED) 2024

	Studio	1 Bed	2 Bed	3 Bed	4 Bed	5 Bed	6 Bed
Business Bay	69,693	95,284	139,585	191,594	351,865	-	-
Creek	-	95,993	148,259	220,282	377,973	-	-
Downtown	77,917	120,721	189,578	284,602	589,545	270,000 (2 Transactions)	-
Dubai Hills	67,333	93,090	144,863	238,877	342,000	-	-
Dubai Marina	70,514	97,264	150,046	222,859	380,465	430,833	-
EMAAR Beachfront	-	144,664	237,719	392,500	707,500 (2 Transactions)	3,025,000 (2 Transactions)	-
Greens	56,899	86,781	133,980	183,381	230,000 (1 Transaction)	-	-
JBR	84,195	116,938	161,120	209,309	354,191	1,250,000 (1 Transaction)	-
JLT	59,203	83,719	125,343	171,419	140,273	695,000	-
JVC	46,247	66,609	100,996	135,226	157,500	-	-
MBR	45,496	83,345	135,691	158,557	-	550,000 (1 Transaction)	-
Palm Jumeirah	102,555	163,308	240,505	377,784	889,250	647,282	-
Sobha Hartland	63,211	89,858	137,093	250,184	401,875	-	-
Views	69,625	101,979	151,132	208,842	234,500 (1 Transaction)	-	-



Current Average Gross Yield
October 2024

Community	Community Type	Avg. Gross Yield
JVC	Apartment	8.08 %
JLT	Apartment	7.62 %
MBR	Apartment	7.10 %
Emirates Living (Greens, Views)	Apartment	7.08 %
Dubai Marina	Apartment	7.01 %
Meydan	Apartment	6.88 %
Dubai Hills	Apartment	6.70 %
Sobha Hartland	Apartment	6.69 %
Business Bay	Apartment	6.55 %
JBR	Apartment	6.31 %
Downtown	Apartment	6.30 %
Creek	Apartment	5.97 %
Palm Jumeirah	Apartment	5.73 %

Total Sales & Rentals in Dubai
2024

Sales

	Total Volume	Total Value
JVC	3,845	3,324,414,757
Business Bay	3,414	5,882,654,050
Dubai Marina	2,529	5,830,819,139
Downtown	2,150	7,874,233,533
JLT	1,705	2,254,304,968
MBR	1,520	1,623,114,609
Creek	1,305	3,240,799,183
Dubai Hills	1,197	2,266,582,299
Sobha Hartland	1,035	1,719,693,012
Palm Jumeirah	951	6,065,160,559
JBR	608	2,248,923,551
Emaar Beachfront	475	2,152,688,592
Greens	337	504,544,275
Views	254	530,426,524

Rentals

	Total Volume	Total Value
JVC	9,009	622,849,144
Business Bay	7,212	767,466,560
Dubai Marina	6,388	845,501,847
Downtown	4,463	76,812,401
MBR	4,136	271,320,744
JLT	3,268	306,378,346
Creek	2,407	342,426,628
Dubai Hills	1,697	211,496,800
Palm Jumeirah	1,681	422,354,752
Sobha Hartland	1,540	167,214,149
JBR	1,175	206,875,710
Greens	673	68,717,523
Views	575	73,404,844
Emaar Beachfront	478	107,279,550

*Data source: Property Monitor, as of 4th October 2024 Secondary Sales Only

Find out the current value of your property with a free, online valuation in minutes

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