White & Co.

Business Bay Monthly Market Report

Apartments

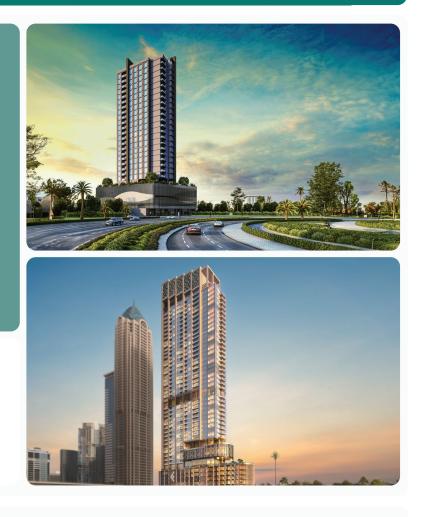
Newsletter

Century Tower Residences Nearly Sell Out on Opening Day in Business Bay

- Century Tower residences at Business Bay largely sell out on opening day.
- Staybridge Suites Dubai Business Bay promotes sustainability and inclusivity.
- Dutco Ellington begins construction of \$326mn One River Point luxury waterfront residences at Business Bay.

Business News

- White & Co sold 49% of Ashton Park 1 Residences, JVC
- 35% of Ashton Park 2 Residences, JVC, has been sold by White & Co
- White & Co sold 25% of all units at Autograph
- White & Co announces new morgage department



Hot Properties for Sale







AED 3,200,000





Recent White & Co Sales



Business Bay 🔁 1 📙 2 🕎 1,118 sqft AED 2,350,000



🔄 1 🕒 1 🗍 1,422 sqft AED 1,900,000



Business Bay 🔄 1 는 1 📋 1,422 sqft AED 1,500,000



Business Bay 📇 1 🕒 1 🦳 1,422 sqft AED 1,300,000

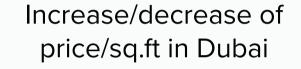


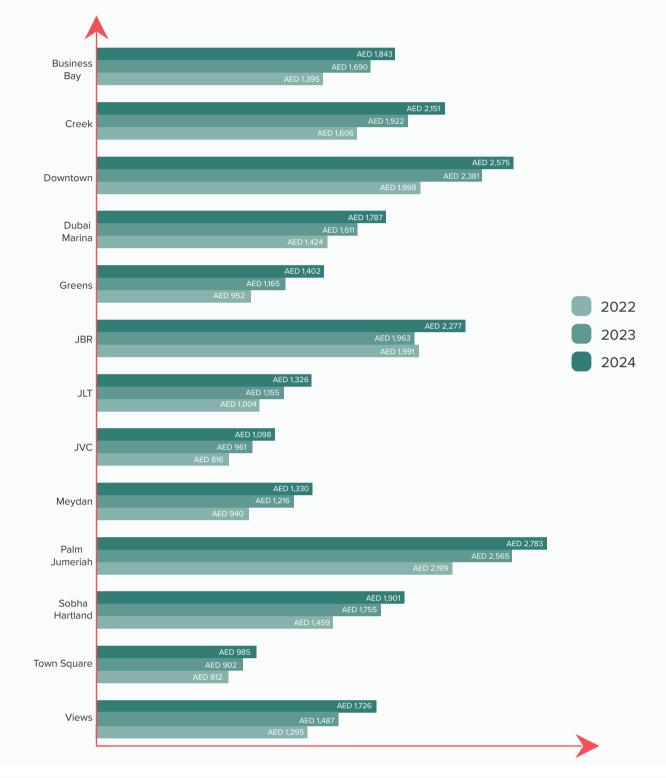
Millennium Binghatti Residences, **Business Bay** 📇 Studio 📙 1 🦷 458 sqft AED 1,000,000

Sales in Dubai

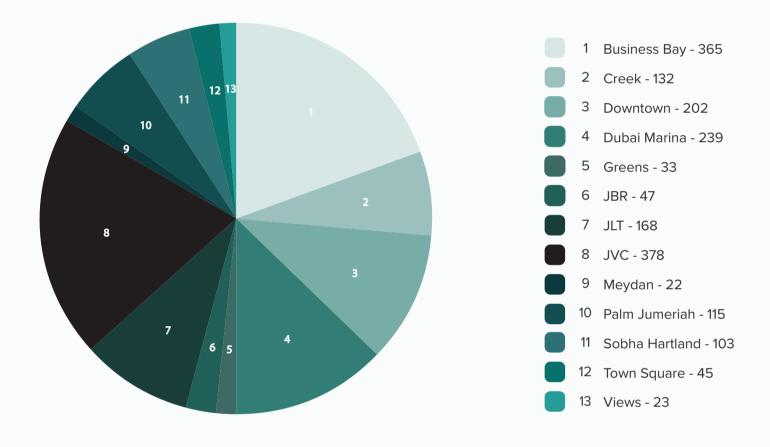
Average price (AED)

	Studio	1 Bed	2 Bed	3 Bed	4 Bed	5 Bed	6 Bed
Business Bay	1,064,399	1,436,560	2,276,212	3,413,163	6,050,000	45,665,000	-
Creek	-	1,535,557	2,617,809	4,090,023	6,350,000	-	-
Downtown	1,239,222	1,960,426	4,376,713	9,303,829	22,991,153	-	-
Dubai Marina	960,556	1,500,162	2,463,495	3,883,585	8,776,061	-	-
Greens	-	664,833	1,761,667	2,495,000	-	-	-
JBR	2,605,000	1,994,286	3,649,296	3,810,714	8,919,117	-	54,000,000 1 Transaction*
JLT	675,040	1,187,125	1,654,617	2,740,475	2,000,000	4,800,000	-
JVC	578,538	941,791	1,409,459	1,897,820	-	-	-
Meydan	-	1,072,720	2,457,291	3,850,154	-	-	-
Palm Jumeriah	1,627,900	2,820,657	4,833,390	7,261,060	7,440,000	75,156,788 1 Transaction*	-
Sobha Hartland	-	876,000	1,294,371	2,069,799	3,188,333	-	
Town Square	468,972	844,303	1,208,218	1,930,497	-	-	-
Views	920,000	1,539,028	2,475,417	5,000,000	-	-	-





Transactions in Dubai





Total sales value AED 7,177,765,858

Hot Properties for Rent



DAMAC Towers by Paramount, Business Bay 🚘 2 는 2 🛅 1,777 sqft AED 180,000



SLS Dubai Hotel & Residences, **Business Bay** 📇 1 🗖 2 🕎 1,164 sqft AED 165,000



Recent White & Co Rentals



Business Bay 🔁 2 📛 3 🕎 1,864 sqft

AED 270,000



📇 2 📛 3 🧊 1,516 sqft AED 180,000



SLS Dubai Hotel & Residences, **Business Bay** 🖂 1 🕒 2 🦳 1,115 sqft

AED 160,000



The Bay, **Business Bay** 📇 1 🕒 2 🕎 844 sqft AED 120,000



Studio 📙 1 📅 704 sqft AED 80,000

Rentals in Dubai

Average price (AED)

	Studio	1 Bed	2 Bed	3 Bed	4 Bed	5 Bed
Business Bay	69,661	93,850	151,566	195,317	310,522	-
Creek	-	94,039	143,476	215,547	425,000	-
Downtown	72,874	111,432	191,315	282,844	392,500	-
Dubai Marina	66,859	96,158	145,242	177,732	235,500	350,000
Greens	57,500	86,412	138,647	168,333	-	-
JBR	91,000	106,412	155,719	180,090	405,000	-
JLT	60,712	90,787	126,048	187,909	-	140,000
JVC	46,378	65,187	103,595	132,867	-	-
Meydan	-	84,632	129,077	3,850,154	-	-
Palm Jumeriah	91,182	161,238	222,919	375,750	1,675,000	-
Sobha Hartland	-	64,091	88,675	138,406	220,000	410,000
Town Square	36,658	55,781	82,193	119,250	-	-
Views	70,000	98,476	145,985	233,333	-	-



New contracts

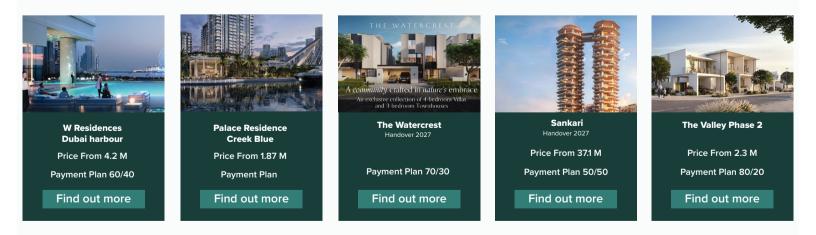
Renewals



11,033

15,767

Upcoming Off Plan Investments



Current Average Gross Yield

Community	Community Type	Avg. Gross Yield	
Business Bay	Apartment	5.53%	
Creek	Apartment	5.40%	
Downtown	Apartment	6.24%	
Dubai Marina	Apartment	6.07%	
Emirates Living	Apartment	6.20%	
JBR	Apartment	5.77%	
JLT	Apartment	7.69%	
JVC	Apartment	7.34%	
Meydan	Apartment	5.70%	
Palm Jumeriah	Apartment	5.41%	
Town Square	Apartment	7.53%	

Sales & Rentals in Dubai 2024

Sales			
	Total Volume	Total Value	
Business Bay	2048	3,361,696,043	
Creek	810	2,030,790,929	
Downtown	1,337	5,124,653,947	
Dubai Marina	1,460	3,422,438,422	
Greens	176	249,646,852	
JBR	367	1,434,617,989	
JLT	935	1,203,975,680	
JVC	2151	1,822,328,905	
Meydan	104	169,306,485	
Palm Jumeriah	571	3,659,299,202	
Sobha Hartland	646	1,050,268,924	
Town Square	300	293,552,729	
Views	151	310,932,995	

Rentals					
	Total Volume	Total Value			
Business Bay	3,351	353,770,143			
Creek	1,088	150,821,619			
Downtown	2,245	385,022,567			
Dubai Marina	3,286	431,269,736			
Greens	357	36,143,648			
JBR	619	108,917,714			
JLT	1,712	161,565,937			
JVC	4,504	307,703,126			
Meydan	240	27,027,641			
Palm Jumeriah	865	231,558,752			
Sobha Hartland	765	85,069,630			
Town Square	536	37,436,439			
Views	295	37,984,991			

*Data source: Property Monitor, as of 2nd July 2024 Secondary sales only

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